



26 September 2018

Dear Parents

### **2019 SCHOOL FEES**

The 2019 budget for Somerset House School was approved by the Board of Governors at the September 2018 board meeting this year.

The budget process is driven by the Finance Committee of the Board which provides the Board with its budget recommendations. Based on the budgetary requirements of the school, the annual fee increase for the next year is determined.

The Board is well aware that the balance has to be struck between affordability of a Somerset House Education, the drive to meet its objectives as set out in the Mission Statement and most importantly the ethos of Somerset House which demands an inclusive and affordable approach, while still maintaining a high quality of service.

Somerset House School is structured as a non-profit company of which the revenue generated is used in the pursuit of providing an excellent, holistic education for your child or children as stated in our Mission Statement. The 2019 school fees will remain inclusive of as many activities, camps outings and benefits (these would include but are not limited to the Pupil Personal Accident Cover as well as the mid-morning snack and midday meal) as is practically possible, thus striving to eliminate the incidence of any unforeseen or hidden costs.

A breakdown of the 2019 school fees for each Grade at Somerset House is provided overleaf. The Board of Governors is comfortable that this 2019 fee schedule reflects an accurate and accountable increase in fees. We remain confident that Somerset House remains a competitive, value proposition when compared to other schools in the independent preparatory school sector in the Helderberg.

On behalf of the Board of Governors, as always, I would like to thank you for your continued support of Somerset House.

Yours Sincerely

**GERHARD SMIT  
CHARIMAN  
BOARD OF GOVERNORS**

